

# Memo

**To:** Board of Supervisors  
**From:** Shelton Vance  
Comptroller  
**CC:**  
**Date:** June 16, 2014  
**Re:** Mapping & Reappraisal Fund

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Madison County levies a tax of .06 mills for the Fund 096 – Mapping & Reappraisal Fund. This money is restricted by law to defray the “cost of reappraisal”. The expenses related to these activities have been paid from Fund 001 – General County Fund.

Please consider approving a transfer of \$300,000 to Fund 001 (General County Fund) from Fund 096 (Mapping & Reappraisal Fund) to repay the General Fund for these incurred expenses. A summary of salaries with mapping and reappraisal is attached.

Please advise of any questions.

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
001-103-410	MAPPING & REAPPRAISAL STAFF						0.00
CD PAYROLL CLEARING FUND	GROSS WAGES	14872	140438-	31 10/28/2013	87854.42		87,854.42DB
CD PAYROLL CLEARING FUND	GROSS WAGES	14893	141152-	32 11/25/2013	87456.92		175,311.34DB
CD PAYROLL CLEARING FUND	GROSS WAGES	14915	141667-	31 12/26/2013	87861.92		263,173.26DB
CD PAYROLL CLEARING FUND	GROSS WAGES	14937	142263-	34 01/29/2014	87891.92		351,065.18DB
CD PAYROLL CLEARING FUND	GROSS WAGES	17372	142865-	34 02/26/2014	88315.67		439,380.85DB
CD PAYROLL CLEARING FUND	GROSS WAGES	17823	143469-	33 03/27/2014	90826.08		530,206.93DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9042814	143998-	34 04/28/2014	91144.99		621,351.92DB
CD PAYROLL CLEARING FUND	GROSS WAGES	9052814	144580-	33 05/28/2014	90507.20		711,859.12DB
					711859.12		711,859.12DB

Miss. Code Ann. § 27-39-325

MISSISSIPPI CODE of 1972

\*\*\* Current through the 2013 Regular Session and 1st and 2nd Extraordinary Sessions \*\*\*

TITLE 27. TAXATION AND FINANCE  
CHAPTER 39. AD VALOREM TAXES--STATE AND LOCAL LEVIES  
ARTICLE 3. LOCAL LEVIES

Miss. Code Ann. § 27-39-325 (2013)

§ 27-39-325. Authority of counties to levy on taxable property within county to defray cost of reappraisal

The board of supervisors of any county having a plan or contract for reappraisal which has been approved by the State Tax Commission may annually levy an ad valorem tax on all the taxable property within the county, in an amount necessary to defray the cost of reappraisal. The funds derived from the levy shall be placed in a special account and shall be used only for the expenses involved in reappraisal or for repaying any amounts of indebtedness incurred for that purpose. The board may borrow money or issue its notes at the rate of interest to maturity allowed in Section 75-17-105 for the purposes of reappraisal and may pledge the avails of the levy authorized herein for the payment of the principal of and the interest on the indebtedness. The indebtedness incurred for the purpose of defraying the cost of reappraisal shall not be included in computing the debt limit of the county under any present or future law.

No board of supervisors shall make the levy authorized herein for a period of years longer than necessary to pay for reappraisal of property within the county or to repay any indebtedness authorized herein. Provided, however, an ad valorem tax on all the taxable property within the county may be levied in an amount sufficient to defray the cost of maintaining and updating appraisals and an ownership mapping system including, but not limited to, costs for the purchase and maintenance of computer equipment and motor vehicles and costs for computer services and remuneration of certified appraisers and other necessary personnel. The tax levies authorized herein shall not be included in the ten percent (10%) limitation on increases under Section 27-39-321.

This section shall also apply to the board of supervisors of any county which has reappraised in compliance with the State Tax Commission regulations and has an outstanding indebtedness incurred to fund such reappraisal of property.

The tax levies authorized in this section shall not be reimbursable under the provisions of the Homestead Exemption Law of this state.

**HISTORY:** SOURCES: Laws, 1980, ch. 505, § 19; Laws, 1983, ch. 471, § 19; Laws, 1984, ch. 422, § 6; Laws, 1985, ch. 462, eff from and after passage (approved April 3, 1985).